

Press Release
19 December 2007

CleanTech Fund

Investment in Bioethanol Project in Mexico - Mexstarch

The CleanTech Fund, LP ("CleanTech", "CTF" or the "Fund"), is pleased to announce the investment of US\$3.75 million in Industrias Mexstarch SAPI de CV ("Mexstarch"), a Mexico bioethanol facility in the state of Sinaloa, Mexico.

CleanTech has executed a subscription agreement with Mexstarch to invest in a company that will build, own and operate a 41 million liter per year (11 mmgy) bioethanol facility in the state of Sinaloa, Mexico. Mexstarch is a modified wet milling technology that will also yield a number of valuable by-products to be sold in the Mexican market. Construction started in Q3 2007; CleanTech anticipates that the project will enter into operation in Q1 2009.

John Paul Moscarella, Fund Manager of CTF and EVP, Econergy International said:

"This is the CTF's first investment in a bioethanol project and we are delighted to support Mexstarch's groundbreaking application of the modified wet milling technology. The project is state-of-the-art technology and we are pleased to be a part of the new biofuels efforts in Mexico.

Mauricio Marroquin, CEO of Mexstarch said:

"Mexstarch is pleased to have CleanTech as a partner in our project. We are confident that the bioethanol sector in Mexico will grow rapidly and become an important contributor to the overall economy in Mexico, as well as contribute significantly to a more environmentally sound future."

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NOTES FOR EDITORS

CleanTech Fund, LP

The CleanTech Fund is a limited partnership, managed by Econergy International as the General Partner, and includes the Multilateral Investment Fund of the Inter-American Development Bank (IDB), FMO (Netherlands Development Finance Bank), Corporación Mexicana de Inversiones de Capital, SA de CV (a fund of funds supported by the Mexican government), BANOBRAS (Mexico's government public works bank), Corporación Andina de Fomento (CAF) and Econergy International as its limited partners. The CleanTech Fund is a private equity fund dedicated to investment in clean energy projects in Latin America with a focus on Andean Countries, Mexico and Brazil. The Fund, which began operations in 2004, invests in clean technologies and fuels, wind energy, biomass cogeneration, small hydropower and landfill gas projects.

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